

**ABERDEEN TOWNSHIP FIRE DISTRICT NO. 2**  
**COUNTY OF MONMOUTH, NEW JERSEY**

**SUMMARY OF SYNOPSIS OF 2022 AUDIT REPORT AS REQUIRED BY NJS 40A:5-7**

**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**As of December 31, 2022**

	General Fund	Capital Projects Fund	Total Governmental Funds
<b>Assets:</b>			
Cash and Cash Equivalent	\$ 735,836.79	\$ 815,450.41	\$ 1,551,287.20
Accounts Receivable:			
Fire Services Grant Receivable	3,328.50		3,328.50
Due from State of New Jersey	1,143.53		1,143.53
Prepaid Expenses	<u>22,800.99</u>		<u>22,800.99</u>
<b>Total Assets</b>	<b><u>\$ 763,109.81</u></b>	<b><u>\$ 815,450.41</u></b>	<b><u>\$ 1,578,560.22</u></b>
<b>Liabilities:</b>			
Accounts Payable	\$ 63,820.01	79,928.04	\$ 143,748.05
Payroll and Taxes Payable	3,119.50		3,119.50
Contingent Liability - LOSAP Contribution	<u>78,500.00</u>		<u>78,500.00</u>
<b>Total Liabilities</b>	<b><u>145,439.51</u></b>	<b><u>79,928.04</u></b>	<b><u>225,367.55</u></b>
<b>Fund Balances:</b>			
Restricted for:			
Firefighter Training and Equipment -			
Dedicated Penalties	25,174.97		25,174.97
Capital Projects		\$ 735,522.37	735,522.37
Unemployment Claims	7,705.70		7,705.70
Assigned to:			
Subsequent Year's Budget	120,000.00		120,000.00
Unassigned	<u>464,789.63</u>		<u>464,789.63</u>
<b>Total Fund Balances</b>	<b><u>\$ 617,670.30</u></b>	<b><u>\$ 735,522.37</u></b>	<b><u>\$ 1,353,192.67</u></b>
<b>Total Liabilities and Fund Balance</b>	<b><u>\$ 763,109.81</u></b>	<b><u>\$ 815,450.41</u></b>	<b><u>\$ 1,578,560.22</u></b>

**ABERDEEN TOWNSHIP FIRE DISTRICT NO. 2**  
**COUNTY OF MONMOUTH, NEW JERSEY**

SUMMARY OF SYNOPSIS OF 2021 AUDIT REPORT AS REQUIRED BY NJS 40A:5-7

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2022**

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
Revenues:			
Miscellaneous Revenues Anticipated:			
Supplemental Fire Services Grant	\$ 3,328.50		\$ 3,328.50
Uniform Fire Safety Act:			
Annual Registration Fees	6,372.50		6,372.50
Amount to be Raised by Taxation	456,389.00	\$ 200,000.00	656,389.00
Smoke Alarm Inspections	24,227.00		24,227.00
Investment Income	961.02		961.02
Miscellaneous - Unrestricted	5,367.55		5,367.55
Miscellaneous - Restricted	238.41		238.41
	<u>496,883.98</u>	<u>200,000.00</u>	<u>696,883.98</u>
Total Revenues			
Expenditures:			
Operating Appropriations:			
Administration	154,513.48		154,513.48
Cost of Providing Services	332,243.85		332,243.85
Operating Appropriations Offset with Revenues	12,000.00		12,000.00
Acquisition of Capital Assets		79,928.04	79,928.04
Length of Service Awards Program	13,000.00		13,000.00
	<u>511,757.33</u>	<u>79,928.04</u>	<u>591,685.37</u>
Total Expenditures			
Net Change in Fund Balance	(14,873.35)	120,071.96	105,198.61
Fund Balance - January 1 [As adjusted]	<u>632,543.65</u>	<u>615,450.41</u>	<u>1,247,994.06</u>
Fund Balance - December 31	<u>\$ 617,670.30</u>	<u>\$ 735,522.37</u>	<u>\$ 1,353,192.67</u>

**TOWNSHIP OF ABERDEEN FIRE DISTRICT #2**  
**COUNTY OF MONMOUTH, NEW JERSEY**

**RECOMMENDATIONS**

**December 31, 2022**

None.

The preceding summary of synopsis was prepared from the report of audit of the Township of Aberdeen Fire District #2, County of Monmouth, for the calendar year 2022. Readers are cautioned that the summary or synopsis was prepared solely for the purpose of compliance with the public disclosure provisions of N.J.S.A. 40A:5-7 and, accordingly, the summary of synopsis should not be relied upon for any other purpose. This report of audit submitted by Gerard Stankiewicz, Certified Public Accountant of the firm Samuel Klein and Company, whose report opinion dated October 30, 2023 was unmodified and is on file at the Board Office of the District at the Aberdeen Township Fire House and will be available on or after November 6, 2023 on the District's website: <http://aberdeenfd2.com> and may be inspected by any interested person.

  
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Thomas Logan  
Secretary of the Board Commissioners