

SUMMARY OF SYNOPSIS OF 2019 AUDIT

ABERDEEN TOWNSHIP FIRE DISTRICT NO. 2 COUNTY OF MONMOUTH, NEW JERSEY

BALANCE SHEET GOVERNMENTAL FUNDS As of December 31, 2019

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
Assets:			
Cash and Cash Equivalent	\$ 597,064.65	\$ 1,109,790.31	\$ 1,706,854.96
Accounts Receivable:			
Due from State of New Jersey	1,143.53		1,143.53
Prepaid Expenses	<u>24,169.75</u>	<u> </u>	<u>24,169.75</u>
Total Assets	<u>\$ 622,377.93</u>	<u>\$ 1,109,790.31</u>	<u>\$ 1,732,168.24</u>
Liabilities:			
Accounts Payable	\$ 30,438.95		\$ 30,438.95
Payroll and Taxes Payable	6,124.74		6,124.74
Contingent Liability - LOSAP Contribution	<u>67,500.00</u>	<u> </u>	<u>67,500.00</u>
Total Liabilities	<u>104,063.69</u>	<u> </u>	<u>104,063.69</u>
Fund Balances:			
Restricted for:			
Firefighter Training and Equipment -			
Dedicated Penalties	25,174.97		25,174.97
Capital Projects		489,790.31	489,790.31
Assigned to:			
Subsequent Year's Budget	72,388.00	620,000.00	692,388.00
Unassigned	<u>420,751.27</u>	<u> </u>	<u>420,751.27</u>
Total Fund Balances	<u>518,314.24</u>	<u>1,109,790.31</u>	<u>1,628,104.55</u>
Total Liabilities and Fund Balance	<u>\$ 622,377.93</u>	<u>\$ 1,109,790.31</u>	